

DISCUSSION GUIDE 2

Options and Recommendations – to improve the Alberta Offset System

Purpose:

Summarized below are some suggested ideas on how to improve the Alberta Offset System. Again, they are meant to stimulate your group’s thinking. The purpose of this Session is to gather feedback on improving the system.

Instructions:

Task	Time
1. Identify a Leader and Reporter from your Group.	5 min
2. Scan the list of ideas - confirm what you agree with and identify any additional ideas your group may have and create your “Group’s List”	15 min
3. Scan your Group’s List and identify those actions that are feasible, from your group’s point of view, in the Short Term (ST), Medium Term (MT) and Longer Term (LT)	10 min
4. Go through your Group’s List one last time and identify whether the action should be done by the Private Sector or by Government, or a combination depending on timeframes	10 min

List of Suggested Ideas (in no certain order):

1. **Public Trading Exchange** – internet auction – at set times?
2. **Standardized Contract Elements** – disclosure of protocols, volume, vintage, recourse, timing of delivery, timing of payment, expiry date, protocol change avenues, termination clauses, prices, fees and costs, etc.
3. **Floating Price Cap** – indexed to a set formula (e.g. set amount of trades, at x% above the moving average, on the weighted average price of transactions)
4. **Central Trading Registry** – for recording transactions
5. **Market Reporting** – consolidated market results (price, volume) monthly, quarterly, etc.
6. **Recommended Contract** – standardized terms, clauses etc.
7. **Dispute Resolution Body** – to address market disputes
8. **Project Documentation/Reporting templates**– to improve quality of documentation
9. **Validation of Projects** – for increased assurance; time and resources issue.
10. **Certifying offsets** – for increased assurance

Additional Ideas Identified by Your Group – please identify by a number:

Group Results:

Group ID = Group's List – the What's (by the Number – from above)	By When			By Whom?
	ST	MT	LT	

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